

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BREMER COUNTY
Local Government Number: 09

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREMER COUNTY WARTBURG DORM URBAN RENEWAL	09011	1
BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL	09013	1

TIF Debt Outstanding: 1,469,701

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	21,311	0	
TIF Revenue:	181,553		
TIF Sp. Revenue Fund Interest:	221		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	181,774		
Rebate Expenditures:	11,142		
Non-Rebate Expenditures:	169,270		
Returned to County Treasurer:	0		
Total Expenditures:	180,412		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	22,673	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,266,616**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL
 UR Area Number: 09011
 UR Area Creation Date: 04/2004

UR Area Purpose: Construct Student Housing -
 Contribute to a diversified, well-balanced local economy by creating job opportunities, strengthen property tax base, enhance local higher education opportunity, provide opportunity, encourage commercial growth thru TIF

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM	09125	09126	5,460,000

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	6,134,490	0	0	0	6,134,490	0	6,134,490
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **21,311** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 170,411
 TIF Sp. Revenue Fund Interest: 221
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 170,632

Rebate Expenditures: 0
 Non-Rebate Expenditures: 169,270
 Returned to County Treasurer: 0
Total Expenditures: 169,270

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **22,673** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

Wartburg Dorm

Description:	Construct Student Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

2004 Wartburg Dorm

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,210,000
Interest:	147,753
Total:	1,357,753
Annual Appropriation?:	No
Date Incurred:	07/21/2004
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	No
Date Incurred:	06/01/2016
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2023

Non-Rebates For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

TIF Expenditure Amount:	14,635
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	154,635
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL (09011)
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM
 TIF Taxing District Inc. Number: 09126
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	6,134,490	0	0	0	6,134,490	0	6,134,490
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	82,520	6,134,490	5,460,000	674,490	21,051

FY 2016 TIF Revenue Received: 170,411

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL
 UR Area Number: 09013

UR Area Creation Date: 07/2011

UR Area Purpose: Wisconsin Plastic Drain Tile Urban
 Renewal Economic Development
 Project to build an industrial
 facility for the benefit of private
 persons

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POLK TWP/N-P SCH/WISC DRAIN UR INCREM	09141	09142	527,589

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	731,350	0	0	731,350	0	731,350
Taxable	0	0	0	658,215	0	0	658,215	0	658,215
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 11,142
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 11,142

Rebate Expenditures: 11,142
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 11,142

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Plastic Drain Tile

Description:	Manufacture plastic field drain tile
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Wisconsin Drain UR

Debt/Obligation Type:	Rebates
Principal:	111,698
Interest:	0
Total:	111,698
Annual Appropriation?:	No
Date Incurred:	07/27/2011
FY of Last Payment:	2023

Rebates For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

1307 Badger Ave, Plainfield

TIF Expenditure Amount:	11,142
Rebate Paid To:	Avenue of the Saints
Tied To Debt:	Wisconsin Drain UR
Tied To Project:	Plastic Drain Tile
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL (09013)
 TIF Taxing District Name: POLK TWP/N-P SCH/WISC DRAIN UR INCREM
 TIF Taxing District Inc. Number: 09142
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2011

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	731,350	0	0	731,350	0	731,350
Taxable	0	0	0	658,215	0	0	658,215	0	658,215
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	145,140	586,210	527,589	58,621	1,238

FY 2016 TIF Revenue Received: 11,142